

COMBINED LIABILITY POLICY

April 2026



Applicable to policy wordings:

- LIABI-0126

TARGET MARKET STATEMENT

PRODUCT DESCRIPTION

Matrix Underwriting's Combined Liability product is distributed on behalf of Irwell Insurance Company Limited.

The Combined Liability product provides cover for Employers, Public and Products Liability at the following policy limits:

- £10,000,000 (Employers Liability)
- £1m, £2m or £5m (Public and Products Liability)

It is designed to cover Small to medium enterprise (SME) businesses in the United Kingdom, Channel Islands or the Isle of Man

PRODUCT GOVERNANCE PROCESS

The Combined Liability Insurance product was subject to approval from our board of directors and undergoes a periodic review of management information relating to claims, complaints and renewal retention rates. In addition, the wordings have been reviewed by the management team in conjunction with Irwell Insurance. The complaints volume for the product remains low and data analysis does not indicate that there are systemic issues with the product which may affect customer outcomes or product value.

TARGET AUDIENCE

The Combined liability product is designed for SME businesses (limited companies, limited liability partnerships and sole traders) located in the United Kingdom, Channel Islands or the Isle of Man

ELIGIBILITY

- Businesses must be registered in the United Kingdom, Channel Islands or the Isle of Man.
- Maximum period of insurances bound will be 12 months plus odd time not exceeding 18 months in total

TYPES OF CUSTOMER FOR WHOM THE PRODUCT WOULD BE UNSUITABLE

Combined liability insurance is not suitable for:

- SME UK Businesses without employees and without exposure to third-party liabilities
- SME UK Businesses that have manual employees working in North America, or that have significant exports to North America
- SME Businesses that are based outside of the United Kingdom, Channel Islands or the Isle of Man

DISTRIBUTION METHOD

This product is distributed through UK-based, retail insurance brokers.