

Changes from August 2016 Matrix wordings to Matrix April 2018 Wordings

Item	Comments
General Conditions:	
Cancellation 14 days prev 7 days	
Claims 6a) no longer required in writing 6c) 'immediately' replaced by 'as soon as practical'	required by FCA/FOS
Fraud	updated
Data Protection Act	updated
Policy Exclusions: - Sanctions	required by law
Section 1 Property Damage: - Additional Covers:	
4 Collusion requires Insured Peril 5 (Theft etc) to be operative	previous wording error
Household Goods - HPR policy only	
Keys - Limit increased from £2,000 to £5,000	
Loss Minimisation and Prevention Expenditure added	
Loss of Metered water & Gas extended to all Services & Limit increased from £10,000 to £25,000	
Professional Fees added	
Seventy Two Hours added	
Sprinkler Upgrade added	
Theft Damage to the Premises no longer requires Forcible Violent entry or exit.	
Trace & Access Limit increased from £10,000 to £15,000	
Business Interruption: - Additional Cover:	
Bomb Threats added	
Contract/Exhibition Sites added	
National Lottery added	
Patterns & Moulds added	
Propert of Guests added to HPR policy only	
Property Stored added	
Public Emergency added	
Money:	
Benefit for bodily injury increased from £100 to £200 per week	
loss of money from vending machines added	
Glass: damage to goods displayed increased from £1,000 to £2,000	
Employers Liability:	
Corporate manslaughter extends to include 'partner director or employer' at your request.	
Public Liability: - Additional Covers:	

Compensation for court attendance increased from £250 to £500 for Directors and £100 to £250 for employees

Motor Vehicles added

Products Liability: - Additional Covers:

Compensation for court attendance increased from £250 to £500 for Directors and from £100 to £250 for employees

Deterioration of Refrigerated Stock

10 Year old limitation increased to 15 years

Condition Precedent for guarantee or maintenance contract now only applies if > 5 years old.

Goods in Transit - Additional Covers:

Clothing and Personal Effects added

Debris removal added

Tools & Samples added